

The Basics Of Buying A Home

If you know what to expect – and have a trusted team of real estate and mortgage-lending professionals to guide you – finding and financing your first home can be an exciting and rewarding experience.

Here's What You Need to Know:

Obtain A Mortgage Preapproval Before You Begin House Hunting

- Learn how much financing is available to you
- Strengthen your bargaining position with sellers

Choose a Real Estate Agent

- Ask mortgage lenders to recommend agents they work with
- Select a reputable professional who'll listen to your needs and make you feel comfortable
- Ask agents for references from former clients

Find the Right Home

- Determine the needs of you and your family
- Create a wish list of desirable features
- Take notes as you preview homes

Make an Offer

- Your real estate agent presents your offer to the seller, who will accept, counter or reject it
- When the price is settled, you and the seller sign a Purchase Agreement, defining the terms of the sale

Have the Home Inspected

- Hire a professional home inspector after the offer has been accepted to provide an in-depth look at the basic systems of the house, to reveal any safety hazards and give you a chance to reconsider the deal

The Home Will Be Appraised

- An appraisal, required by your mortgage lender, is a formal, written estimate of the home's current market value

Obtain Title Insurance (where applicable)

- This guarantees that the property you are purchasing is free of liens or confusion in rights of ownership
- The policy insures against any losses to the property that result from defects in the title or deed

Close On the Property

- Ownership of the property is transferred
- A closing agent coordinates and distributes all the paperwork and funds

And you become the proud owner of your new home!

We're ready to help. With a dedication to excellent customer service and a broad range of programs, we can tailor a mortgage to your needs.

Call me today for a complimentary consultation.

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